

This is considered as the key component of personal finance.
Financial planning

The largest derivation exchanges in the world by volume of transactions include the following except:
Exchange -traded group

Savings account has the following main features except:
Maximum period of holding a savings account is ten years

Essential qualities of contingency fund include the following except:
High risk

This is not an advantage of speculation in investment.
It is a derivative contract

Financing stages of venture capital excludes this:
Product development

Sources of debt capital are these except:
Ordinary shares

Derivatives are used for the following transactional dimensions except:
Switch asset risks

Commodity investment channels around the world include the following except:
Abuja Merchantile Exchange

_____ necessitates swapping only the interest inherent in the cash flows using the same currency between the two parties.
Interest rate swap

Derivative is an example of ownership_____.
Ownership (supposedly INVESTMENT - Ownership INVESTMENT)

Financial products of high networth companies are regarded as _____ securities of
Blue chip

Some of the common variants of derivative contracts are as follows except:
Over-the-counter

One of the basic building blocksof a basic portfoliois:
investment diversification

The entrepreneur constitutes the driving _____for the recognition of a venture idea.
Force

Relative to venture creation, the role of the entrepreneur does not include:
Commitment of sufficient financial resources

A popular _____ metric is earnings before interest, tax, depreciation and amortization.
Valuation

_____ is the increase in the investor's equity ratio as the portion of debt service payments devoted to principal accrue over time.
Equity build-up

The fundamental purpose of investment is to generate _____
Earnings

The deployment of financial resources towards enhancing a person's income or increasing the level of earnings from investible products in the future is called _____
Investment

The formula for Earnings is; Prevailing price of stock less _____
Original Price

Which of the following is not a financial asset?
Stock

Short-term _____ is the type of fund that is invested just for a few days before being liquidated
Contingency Fund

This is not one of the characteristics of investment.
Lending investment

Disadvantages of Hedging does not include _____
low management fees

All business ventures created must go through _____ before operations.
Startup

_____ is regarded as savings embarked upon as a result of delayed consumption.
Investment

The entrepreneur constitutes the driving _____ for the recognition of a venture idea.
Force

Venture creation process involves the following except:
start-up phase

An investment in good financial investment is fraught with reasonable level of _____
Market Liquidity

Deakins Model of venture creation process does not include _____
Exchange Stage

Prevailing Price of Stock less Original price equals _____ in such undertaking.
Earnings

Advantages of Hedging include _____

exposure to markets that can easily forecast past trends

A Treasury is normally managed by the _____ bank on behalf of the government.
Central

Hult Model of Venture Creation Process includes _____
Test and Persuasion Phase

Developing _____ plans for the future is a fundamental role of the entrepreneur.
Strategic

Basic financial literacy, as a course, exposes one to the knowledge and understanding of:
how to evaluate projects

The deployment of financial resources towards enhancing a person's income or increasing the level of earnings from investible products in the future is called _____
Investment

_____ involves taking advantage of differences in price of a single asset or identical cash-flows.
Arbitrage

Beattie (2017) identifies three basic groups of investment such as ownership investment, lending investment, and _____
Cash Investment

Which phase represents the beginning of Hult Model of Venture creation?
Idea phase

When the entrepreneur has the task of taking decisions on the future potentials of the business which enables him to project the future growth and development, it is known as?
Business plan

Obligations of the government that are issued to cover government budget deficits are known as ____?
Treasury bill

At which stage of the Model will the potential entrepreneur be interested in testing or discussing his/her business idea with the family, good friends and colleagues.?
test and persuasion phase

The money used in starting and running a business is Known as _____ investment
c

The money issued by the apex bank on behalf of the government to raise funds for meeting shortfalls in revenue with which to finance recurrent government expenditure is called _____
Treasure bills

How many phases are in Hult Model of Venture creation process?
Five

A financial product which has its value dependent on the outcome of the original financial product as investment by the managers of the funds is called_____?

Derivative

Money market financial instruments that are easily convertible to physical cash are called_____?

Marketable securities

Which of the following is not an example of a common derivative?

SWOPS

Diversification of _____ is required towards reduction of business risks.

Portfolio

Derivative is an example of ownership_____.

Ownership

Prevailing Price of Stock less Original price equals _____ in such undertaking.

Earnings

Developing _____ plans for the future is a fundamental role of the entrepreneur.

Strategic

A Treasury is normally managed by the _____ bank on behalf of the government.

Central

Potential entrepreneurs are interested in _____ possible business ideas for creation of ventures.

Identifying

The entrepreneur constitutes the driving _____ for the recognition of a venture idea.

Force

_____ is regarded as savings embarked upon as a result of delayed consumption.

Investment

A popular _____ metric is earnings before interest, tax, depreciation and amortization.

Valuation

All business ventures created must go through _____ before operations.

Startup

Short-term _____ is the type of fund that is invested just for a few days before being liquidated

Contingency Fund

_____ options are contracts which provide the owner the opportunity for an "all-or-nothing" profit from the contract.

Binary option

The price at which the sale of an option takes place is known as _____ and is specified at the time the parties enter into the option.
strike price

Futures contract is a homogeneous contract that is normally written by a _____ which operates an exchange where the deal can take place.
clearing house

Derivative is a personalized contract between two parties in which payment takes place at a specific date at today\'s called _____
forwards

A contract that offers the owner the right, but not the obligation, to buy, in respect of a specified asset is _____
call option

_____ is when an insurance company compensates, the insured in the case of certain losses only up to the insured\'s interest.
Indemnity

_____ implies that all classes of risks insured with an insurance company are shared between insurers or insurance companies.
Co-insurance

_____ implies that risks having two or more policies with same coverage would not pay separately
Dual insurance

_____ is measured by the disparity between original price of the investible product and current market price of the product
Capital gain

Value investment involves buying undervalued securities while selling overvalued ones out of the investment portfolio in the _____ market.
Investment

_____ accounts are associated with commission on turnover on the basis of the number of transactions on the account in a given period of time
Current

Deakins Model of venture creation process does not include _____
Exchange Stage

_____ necessitates swapping only the interest inherent in the cash flows using the same currency between the two parties.
Interest rate swap

_____ is the increase in the investor\'s equity ratio as the portion of debt service payments devoted to principal accrue over time.
Equity build-up

Disadvantages of Hedging does not include _____
low management fees

Hult Model of Venture Creation Process includes _____
Test and Persuasion Phase

_____ involves taking advantage of differences in price of a single asset or identical cash-flows.

Arbitrage

Portfolio _____ is achieved by placing a larger percentage of high return investments in a diversified portfolio.
optimization

Advantages of Hedging include _____
exposure to markets that can easily forecast past trends

Advantages of Hedging include _____
exposure to markets that can easily forecast past trends

Short-term _____ is the type of fund that is invested just for a few days before being liquidated
Contingency Fund

_____ is when the insurance company acquires legal rights to pursue recoveries on behalf of the insured
Subrogation

Commercial mortgages are used to finance _____ for business purposes
Real estate

_____ is when the cause of loss must be covered under the insuring agreement of the policy, and the dominant cause must not be excluded.
Proximate

Intellectual property rights does not include _____
contract

_____ is one of the disadvantages of Diversification.
Double Dip

Value investment involves buying undervalued securities while selling overvalued ones out of the investment portfolio in the _____
Capital market

A _____ emergency fund allows you to save for emergencies occasioned by events such as a loss of job and major natural disaster like an earthquake or fire.
long-term

_____ implies that the insured and the insurer are bound by a good faith, bond of honesty and fairness.
Uberima fides

_____ are mostly sold either at premium or at discount.
Debentures

_____ accounts are associated with commission on turnover on the basis of the number of transactions on the account in a given period of time
Current

The money used in starting and running a business is Known as _____
(D) Investment

Which of the following is not an example of a common derivative
(C) Swaps

Obligations of the government that are issued to cover government budget deficits are known as _____

(A) Treasury Bills

Money market financial instruments that are easily convertible to physical cash are called _____

(B) Marketable securities

The money issued by the apex bank on behalf of the government to raise funds for meeting shortfalls in revenue with which to finance recurrent government expenditure is called _____

(C) Treasury Bills

At which stage of the Model will the potential entrepreneur be interested in testing or discussing his/her business idea with the family, good friends and colleagues.

(B) Test and Persuasion Phase

How many phases are in Hult Model of Venture creation process?

(C) Five

The main bodies recognized by law as tax authorities in Nigeria are all of the following except _____

(A) Local Board of internal revenue

Which phase of Hult model requires that the entrepreneur engages in juggling figures (calculations), preparing relevant budgets, analyzing the market situation and invariably assessing the production process?

(C) Preparation phase

What stimulates economic growth and job creation through its impact on investment and capital formation in the economy?

(C) Vat policies

In Bhava Model, which phase involves converting a new idea or technology into a business undertaking, which is the foundation of the creation of any business venture by an entrepreneur.

(D) Opportunity recognition stage

One of the following is not an objective of a tax system

(B) To promote market inefficiency

A monetary charge imposed by the Government on persons, entities, transactions and properties to yield revenue is called _____

(C) Tax

The Nigeria tax system is a tripartite structure which comprises of: Tax Policy, Tax Legislation and _____

(B) Tax administration

A document which provides a set of guidelines, rules and modus operandi that would regulate taxation in Nigeria is called _____

(D) National tax policy

Which phase of Hult model encourages the entrepreneur towards finally implementing his/her business idea.

(A) Start-up phase

Which of the following is not one of the taxes collectible by the Federal Government

(C) Transportation tax

The money used in starting and running a business is Known as _____

(D) Investment

When the entrepreneur has the task of taking decisions on the future potentials of the business which enables him to project the future growth and development, it is known as _____

(A) Business Plan

Money market financial instruments that are easily convertible to physical cash are called _____

(B) Marketable securities

How many phases are in Hult Model of Venture creation process?

(C) Five

Which of the following is not an example of a common derivative

(C) Swops

Which phase represents the beginning of Hult Model of Venture creation?

(B) Idea Phase

1. Financial products of high networth companies are regarded as _____ securities of

Market

--->> Blue chip

Investment

Bond

2. The fundamental purpose of investment is to generate _____

Returns

--->> Earnings

Dividends

Cashflows

3. One of the following is not an example of a gilt-edge security

--->> Real Properties

Stock

Bond

Government loan

4. An investment in good financial investment is fraught with reasonable level of _____

--->> Market Liquidity

Bond Prices

Cashflow

Stock Liquidity

5. The formula for Earnings is; Prevailing price of stock less _____

Stock Price

Net Income

--->> Original Price

Dividend

6. The ease with which an investment can be converted into cash is called _____

--->> Liquidity

Conversion rate

Investment value

Illiquidity

7. What are shares purchased as part ownership in companies. Where certificates are normally issued as proof of ownership of such capital market securities.

Dividends

--->> Bonds

Stocks

Assets

8. The deployment of financial resources towards enhancing a person's income or increasing the level of earnings from investible products in the future is called _____

Derivative

Stock Value

Ownership

--->> Investment

9. Beattie (2017) identifies three basic groups of investment such as ownership investment, lending investment, and _____

Bond Investment

Current investment

Market investment

--->> Cash Investment

10. Which of the following is not a financial asset?

Bonds

Bullion

--->> Stock

Real Properties

1. _____ can be earned through original creative works.

--->> Royalty

Commission

Interest

Dividend

2. _____ are also visible in the energy market other than securities market.

Contractors

Traders

--->> Speculators

Mortgages

3. Short term securities can only be traded in the _____ market.

Commodity

Capital

--->> Money

Exchange

4. Development loan stock can be used by the _____ for raising funds.

Development Institution

Development Agency

--->> Municipal Authority

Corporate Entity

5. Long-term loans that are secured by real property are associated with _____.

Bonds

--->> Debentures

Securities

Term loans

6. The _____ right cannot be obtained from a text book.

--->> Patent

Copy

Equity

Private

7. Debentures can only be traded in the _____ market.

Money

--->> Capital

Commodity

Future

8. Preferred Stock is a form of _____ investment in a firm.

Lending

--->> Ownership

hybrid

risky

9. Bonds are sometimes issued with _____ warrants attached.

--->> Stock

Commission

Specified

Security

10. Seed Funding is associated with ----- investors.

--->> Angel

Equity

Preferred

Private

1. _____ investment involves diversifying holdings beside securities.

--->> Property

Derivative

Public Offer

Private Offer

2. The term _____ may refer to the expected profit in investment.

--->> Arbitrage

Swap

Hedging

Speculation

3. _____ derivatives refer to contracts involving exchange of cash (flows) on or before a specified future date.

Hedging

--->> Swap

Arbitrage

Future

4. _____ is a contract that originates its value from the performance of an underlying entity

--->> Derivative

Arbitrage

Swap

Hedging

5. _____ can be used to mitigate risk in the underlying asset in investment.

Acquisition

--->> Speculation

Public Offer

Private placement

6. Investment in crude oil is an example of a _____ investment.

Derivative

--->> Commodity

Security

Future

7. The _____ is an investment position intended for offsetting potential losses or gains.

--->> Hedge

Speculation

Arbitrage

Swap

8. _____ involves the practice of taking advantage of a price difference between two or more financial markets.

Swap

Hedge

Speculation

--->> Arbitrage

9. _____ involves engaging in risky financial transactions towards earning profit from short term price fluctuations.

Hedging

Swap

--->> Speculation

Arbitrage

10. Futures are _____ in which contracts to buy or sell a specified asset on a future date at a specified price today

Arbitrage

Hedging

--->> Derivatives

Swap